



# Consolidated Financial Results for the Six Months Ended March 31, 2025 (Under Japanese GAAP)

May 15, 2025

Stock exchange listings: Tokyo Prime

Company name YOKOREI Co., Ltd.  
 Securities code 2874 URL <https://www.yokorei.co.jp>  
 Representative (Title) President and Representative Director (Name) Kenji Furuse  
 Inquiries (Title) Corporate Officer, IR Department (Name) Mitsutaka Hoshi Tel 045-210-0011  
 Semi-annual statement filing date May 15, 2025 Dividend payable date June 9, 2025  
 (as planned) (as planned)  
 Supplemental material of results : None  
 Convening briefing of results : Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended March 31, 2025 (from October 1, 2024 to March 31, 2025)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	63,425	5.7	3,042	11.8	2,604	40.8	1,670	51.7
March 31, 2024	59,997	1.8	2,719	68.3	1,849	△7.2	1,101	△7.5

Note: Comprehensive income For the six months ended March 31, 2025 2,635 Millions of yen (82.6%)  
 For the six months ended March 31, 2024 1,443 Millions of yen (277.8%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
March 31, 2025	28.34	—
March 31, 2024	18.71	—

### (2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	211,530	82,038	38.0	1,361.06
September 30, 2024	203,026	79,871	38.5	1,327.75

Reference: Owner's equity As of March 31, 2025 80,295 Millions of yen  
 As of September 30, 2024 78,248 Millions of yen

## 2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	—	12.00	—	12.00	24.00
Fiscal year ending September 30, 2025	—	12.00			
Fiscal year ending September 30, 2025 (Forecast)			—	12.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced : None

### 3. Consolidated financial forecast for the fiscal year ending September 30, 2025

(from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2025	127,000	3.9	4,250	△8.6	4,150	△13.7	2,800	△28.8	47.54

Note: Revisions to the earnings forecasts most recently announced : None

#### \* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Company name) PAX FREEZER Co., Ltd. Excluded: — companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements :

None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)

As of March 31, 2025	59,266,684 shares	As of September 30, 2024	59,266,684 shares
As of March 31, 2025	271,605 shares	As of September 30, 2024	333,635 shares
Six months ended March 31, 2025	58,941,835 shares	Six months ended March 31, 2024	58,864,362 shares

② Number of treasury stock at the period end

③ Average number of shares

At the end of the interim period, 162,100 shares of the Company's stock held by the Executive Compensation BIP Trust were included in treasury stock.

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended to be a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors, including economic conditions surrounding the Yokorei Group, business environment, competition with other companies, natural disasters, and interest rates. Regarding the use of earnings forecasts and the assumptions underlying such forecasts, please refer to "Explanation regarding consolidated earnings forecasts and other forward-looking information" of the attached materials.