



Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (Under Japanese GAAP)

November 13, 2025

Company name YOKOREI Co.,Ltd

Stock exchange listings:Tokyo Prime

Securities code 2874 URL <https://www.yokorei.co.jp>

Representative (Title) President and Representative Director (Name) Kenji Furuse

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Date of general shareholders' meeting (as planned) December 23, 2025

Annual securities report filing date (as planned) December 19, 2025

Supplemental material of annual results : None

Convening briefing of annual results : Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	125,563	2.7	4,238	△8.8	3,658	△23.9	1,978	△49.7
September 30, 2024	122,282	△2.6	4,647	29.5	4,808	16.3	3,933	—

Note:Comprehensive income For the fiscal year ended September 30, 2025 3,721Millions of yen (△52.9%)
For the fiscal year ended September 30, 2024 7,894Millions of yen (—%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2025	33.56	—	2.5	1.8	3.4
September 30, 2024	66.79	—	5.2	2.5	3.8

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	209,034	82,417	38.6	1,368.24
September 30, 2024	203,026	79,871	38.5	1,327.75

Reference:Owner's equity As of September 30, 2025 80,718ns of yen As of September 30, 2024 78,248ns of yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and equivalents, end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2025	11,087	△16,625	5,633	3,649
September 30, 2024	13,471	△17,603	3,628	3,471

2. Cash dividends

	Dividend per share					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2024	—	12.00	—	12.00	24.00	1,418	35.9	1.9
Fiscal year ended September 30, 2025	—	12.00	—	12.00	24.00	1,419	71.5	1.8
Fiscal year ending September 30, 2026 (Forecast)	—	12.00	—	12.00	24.00		47.2	

3. Consolidated financial forecast for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2026	58,000	13.5	2,450	△19.5	2,350	6.0	1,550	7.7	26.29
Fiscal year ending September 30, 2026	118,000	△6.0	4,800	13.3	4,600	25.7	3,000	51.6	50.88

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Company name) PAX FREEZER Co.,Ltd. 、 Excluded: — companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of issued shares (common shares)

① Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

② Number of treasury stock at the end of fiscal year

③ Average number of shares

As of September 30, 2025	59,266,684shares	As of September 30, 2024	59,266,684shares
As of September 30, 2025	272,414shares	As of September 30, 2024	333,635shares
Fiscal year ended September 30, 2025	58,966,135shares	Fiscal year ended September 30, 2024	58,896,182shares

At the end of the current fiscal year, 162,100 shares of the Company's stock held by the Executive Compensation BIP Trust were included in treasury stock.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	122,758	2.3	4,056	△7.7	4,400	△4.8	3,023	△21.9
September 30, 2024	119,927	△2.9	4,398	26.8	4,624	16.0	3,871	—

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2025	51.28	—
September 30, 2024	65.74	—

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	201,842	78,916	39.1	1,337.69
September 30, 2024	196,995	76,009	38.6	1,289.76

Reference: Owner's equity As of September 30, 2025 79,031 Millions of yen As of September 30, 2024 76,009 Millions of yen

2. Non-consolidated financial forecast for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2026	56,700	20.0	2,450	△10.4	1,600	△13.8	27.13
Fiscal year ending September 30, 2026	114,700	1.0	4,800	9.1	3,100	2.5	52.57

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable, and are not intended to guarantee that they will be achieved. Actual performance may differ significantly depending on various factors, including the economic situation surrounding the Group, the business environment, competition with other companies, natural disasters, and interest rates.

The Company plans to hold a briefing for institutional investors and securities analysts on Tuesday, December 2, 2025. A video of this briefing will be posted on the Company's website promptly after the briefing.