November 13, 2025

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(Securities code: 2874, Tokyo Stock Exchange Prime Market)
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Announcement of Revision of Medium-Term Management Plan

We, YOKOREI Co., Ltd., announce that at the Board of Directors meeting held today, we have decided to revise the target figures for the fiscal year ending September 30, 2026, in our new medium-term management plan (Phase II) "The Power to Connect," which was announced on December 5, 2023.

1. Revised plan for the fiscal year ending September 30, 2026

	Target for the fiscal year ending September 30, 2026 (Before revision)	Target for the fiscal year ending September 30, 2026 * (Revised)	Actual results for the fiscal year ended September 30, 2025 (Reference)
Net sales	Billion yen 150	Billion yen 118	Billion yen 125
Operating income	6.5	4.8	4.2
EBITDA	13	13	12
ROE	5% or more	4% or more	2.5%
Shareholders' equity ratio	Maintain the 40% level	Maintain the 40% level	38.6%

*Target net sales and operating income (revised) for the fiscal year ending September 30, 2026, are based on the "Consolidated Earnings Forecast for the Fiscal Year Ending September 30, 2026" disclosed in the Consolidated Financial Results for the Fiscal Year Ended September 30, 2025, released on November 13, 2025.

2. Reason for revision

In the Food Sales Business, we are shifting to a business structure focused on profit margins. Based on this policy, we are thoroughly reviewing low-profitability transactions and managing inventories, and we expect net sales and segment operating income to fall short of initial projections. Meanwhile, we will maintain our segment operating income margin target of 2.2%.

Additionally, in the Refrigerated Warehousing Business, segment operating income is expected to fall below initial plans due to higher-than-expected depreciation expenses resulting from soaring construction costs, and energy costs exceeding projections. At the same time, we continue to pursue initiatives to improve profitability, including accelerating investment in energy-saving equipment, optimizing pricing structures, and absorbing fixed costs through higher utilization rates.

Based on these factors, we have revised our consolidated performance targets for the fiscal year ending September 30, 2026, as shown in the table above.

There will be no changes to the fundamental policy of "The Power to Connect" or the priority measures outlined in the Medium-Term Management Plan, and we will continue to steadily implement each initiative to contribute to a sustainable society and enhance corporate value.

(Note) The above target figures and other forward-looking statements are based on information available as of the date of announcement, and actual results may differ from the target figures or forecasts.